

THE SOMERSET HILLS SCHOOL DISTRICT

2016-2017 INTRODUCTION OF THE BUDGET

Highlights of the Budget

The primary objective of the 2016/17 budget is to enhance Curriculum & Instruction to support the NJ Standards, Next Generation Science Standards and College and Career Readiness Practices and to provide professional development to support implementation of those initiatives.

Highlights of the Budget

Funds are included for Curriculum writing and Professional Development:

- Next Generation Science Standards
 - Connected Math - grades 6-8
 - High School English Curriculum
 - K-12 Technology Programs
 - Columbia Teachers Writers Workshop
 - Technology Integration into the Curriculum
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Highlights of the Budget

Other highlights include:

- ❑ Expansion of BHS program for students with multiple disabilities
 - ❑ Instructional materials and other support for English Language Learners
 - ❑ Implement Achieving Childhood Excellence (ACE) for students with special needs at Bedwell
 - ❑ Director of K-12 Guidance
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Capital Projects

In addition to implementing the referendum projects, the budget includes funds for

- ❑ Improvement of exterior walls in old section of Bernards High
 - ❑ Emergency Generators at Bedwell and Bernardsville Middle School
 - ❑ Replace hot water heater at BMS
 - ❑ Funding the capital reserve account
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Budget Summary

	<u>Budget 2015-2016</u>	<u>Proposed Budget 2016-2017</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Current Expense	\$35,709,488	\$36,409,422	\$699,934	2.0%
Capital Outlay	<u>\$589,946</u>	<u>\$793,650</u>	<u>\$203,704</u>	34.5%
Total General Fund	\$36,299,434	\$37,203,072	\$903,638	2.5%
Special Revenue Fund (Grants)	\$845,207	\$845,207	\$0	0.0%
Debt Service Fund	\$3,261,755	\$3,380,564	\$118,809	3.6%
Total Expense	\$40,406,396	\$41,428,843	\$1,022,447	2.5%

Local Tax Levy

	<u>2015-2016</u>	<u>2016-2017</u>	<u>\$ Change</u>	<u>% Change</u>
General Fund	\$29,549,127	\$30,140,110	\$590,983	2.0%
Debt Service Fund	\$3,184,619	\$3,247,712	\$63,093	2.0%
Total Taxes	\$32,733,746	\$33,387,822	\$654,076	2.0%

Projected Enrollment

	2015/16 Current	2016/17 Estimate
Bedwell	620	600
Bernardsville Middle School	552	555
Bernards High School	844	860
Total District	2016	2015

Tax Levy By Town

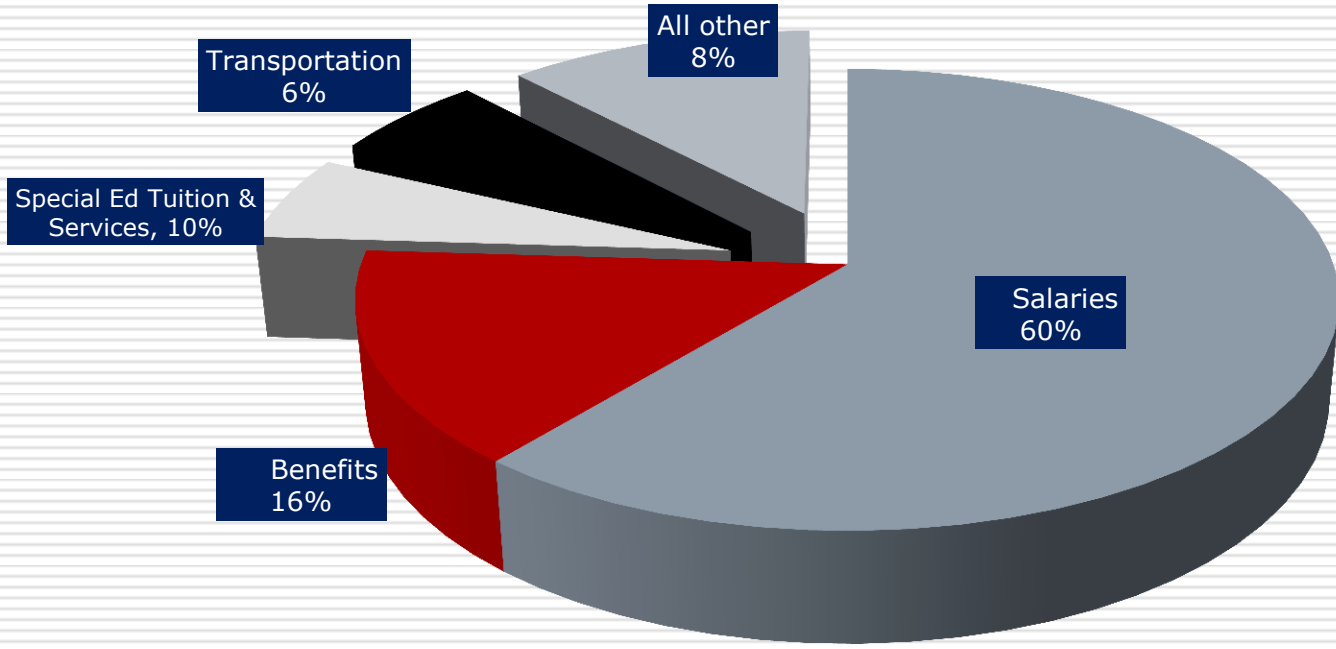
(CALENDAR YEAR)

Bernardsville \$ 24,527,301

Far Hills \$ 1,896,523

Peapack-Gladstone \$ 6,636,957

Budget Components



Salaries & Benefits equal \$28.2 million and represent 75.9% of the general fund.
